ATHENS UNIVERSITY OF ECONOMICS AND BUSINESS

DEPARTMENT OF ECONOMICS

D I S C U S S I O N P A P E R S

(An electronic version of the paper may be downloaded from: dept.aueb.gr/econ)

1. **George C. Bitros**, Athens University of Economics and Business. DETERMINANTS OF EXPENDITURE IN AUTOMOBILE MAINTENANCE AND REPAIR: SOME EVIDENCE FROM GREECE. (September, 1990).
2. **George C. Bitros**, Athens University of Economics and Business. CAR TAXES AND ROAD ACCIDENTS IN GREECE: SOME TENTATIVE FINDINGS. (September, 1990).
3. **Andreas A. Andrikopoulos**, University of Waterloo, Ontario, **Kyprianos P. Prodromidis, and Efthimios G. Tsionas**, Athens University of Economics and Business. MODELLING INTRA-URBAN LOCATION PREFERENCES UNDER RATIONAL EXPECTATIONS. Published in: *Urban Studies*, Vol.27, No.5, 1990, 739-754.
4. **Shirley Cassing**, University of Pittsburgh **and Tryphon Kollintzas**, Athens University of Economics and Business. RECURSIVE FACTOR OF PRODUCTION INTERRELATIONS AND ENDOGENOUS CYCLING. Published in: *International Economic Review*, Vol.32, No.2, 1991, 417-440.
5. **Tryphon Kollintzas**, Athens University of Economics and Business **and Ruilin Zhou**, University of Pittsburgh. IMPORT PRICE ADJUSTMENTS WITH STAGGERED IMPORT CONTRACTS. Published in: *Journal of Economic Dynamics and Control*, Vol. 16, 1992, 289-315.
6. **Andreas A. Andrikopoulos**, University of Waterloo, Ontario, **Kyprianos P. Prodromidis, and John Loizides**, Athens University of Economics and Business. TECHNOLOGICAL CHANGE AND SCALE ECONOMIES IN URBAN TRANSPORTATION. Published in: *International Journal of Transport Economics*, Vol.29, No.2, 1992, 127-148.
7. **Theodore P. Lianos**, Athens University of Economics and Business. THE RATE OF SURPLUS VALUE, THE ORGANIC COMPOSITION OF CAPITAL AND THE RATE OF PROFIT IN GREEK MANUFACTURING. Published in: *Review of Radical Political Economics*, Vol.24, No.1, 1992, 136-145.
8. **Theodore P. Lianos**, Athens University of Economics and Business **and Vassilis Droucopoulos**, University of Athens. PRICE DETERMINATION IN CHAPTER X OF VOLUME III OF "CAPITAL". Published in: *Review of Radical Political Economics*, Vol.24, No.1, 1992, 89-100.
9. **G. Alogoskoufis**, Bircbeck College, University of London **and Nicholas Baltas**, Athens University of Economics and Business. PRICE AND QUANTITY ADJUSTMENT IN A DUAL CHARACTER MARKET. Published in: *Agricultural Economics*, Vol.6, No.1, 1991, 79-89.
10. **Nicholas C. Baltas**, Athens University of Economics and Business. THE EFFECTS OF ADJUSTMENT OF THE GREEN DRACHMA TO ITS CURRENT EXCHANGE RATE. Published in: *Agricultural Economics*, Vol.7, 1992, 225-243.
11. **Yannis Katsoulacos**, Athens University of Economics and Business **and David Ulph**, University of Bristol. MARKET R&D ALLOCATIONS WHEN RESEARCH PATHS ARE PRODUCT SPECIFIC. Published in : *Scandinavian Journal of Economics*, 95(3), 1993, 341-353.
12. **Vassilis Droucopoulos**, University of Athens **and Theodore P. Lianos**, Athens University of Economics and Business. LABOR'S SHARE AND MARKET POWER: EVIDENCE FROM THE GREEK MANUFACTURING INDUSTRIES. Published in: *Journal of Post Keynesian Economics*, Vol.15, No.2, Winter 1992-93, 263-280.
14. **George C. Bitros**, Athens University of Economics and Business. ECONOMIC REPLACEMENT THEORY RECOVERED AND EXTENDED. (February, 1991).
15. **Andreas A. Andrikopoulos**, University of Waterloo, Ontario, Canada **and Andriana S. Vlachou**, Athens University of Economics and Business. EFFICIENCY IN THE GENERATION AND TRANSMISSION OF ELECTRICITY. Published in : *Journal of Energy and Development*, Vol. 19, Autumn 1993, pp. 57-79.
16. **Tryphon Kollintzas**, Athens University of Economics and Business. A GENERALIZED VARIANCE BOUNDS TEST: WITH AN APPLICATION TO THE HOLT ET AL INVENTORY MODEL. Published in: *Journal of Economic Dynamics and Control*, Vol.19, 1995, 59-89.
17. **Michael Magdalinos**, Athens University of Economics and Business. STOCHASTIC EXPANSIONS AND ASYMPTOTIC APPROXIMATIONS. Published in: *Econometric Theory*, Vol.8, 1992, 343-367.
18. **Nicos Christodoulakis**, Athens University of Economics and Business, **David Kemball-Cook**, London Business School, **and Paul Levine**, University of Leicester. THE DESIGN OF ECONOMIC POLICY UNDER MODEL UNCERTAINTY. Published in : Computational Economic, Vol.6, 1993, 219-240.
19. **Zvi Eckstein**, Tel Aviv University, **Costas Foulides**, **and Tryphon Kollintzas**, Athens University of Economics and Business. ON THE MANY KINDS OF GROWTH. Published in: *International Economic Review*, Vol. 37, 1996, 487-498.
20. **Riccardo Fiorito**, University of Siena **and Tryphon Kollintzas**, Athens University of Economics and Business. STYLIZED FACTS OF BUSINESS CYCLES IN THE G7 FROM A REAL BUSINESS CYCLES PERSPECTIVE. Published in: *European Economic Review*, Vol.38, 1994, 235-269.

21. **Natasha Miaouli**, Athens University of Economics and Business. OUTPUT, PRICES AND EMPLOYMENT IN GREEK MANUFACTURING. Published in : *Greek Economic Review*, Vol.14, 1992, 53-70.
22. **Theodore P. Lianos**, Athens University of Economics and Business **and Stelios Katranidis**, University of Macedonia. MODELING THE BEEF MARKET OF THE GREEK ECONOMY. Published in: *European Review of Agricultural Economics*, Vol.20, 1992, 49-63.
23. **Minas G. Vlassis**, Athens University of Economics and Business. A PRICE LEADERSHIP-SEQUENTIAL BARGAINING MODEL FOR GREEK MANUFACTURING. (June, 1992).
24. **Efthimios Pournarakis**, Athens University of Economics and Business. THE EC-1992 PROGRAM AND U.S.A. INTERNATIONAL BUSINESS IN THE EUROPEAN COMMUNITY. (September, 1992).
25. **Vassilis Droucopoulos**, University of Athens **and Theodoros P. Lianos**, Athens University of Economics and Business. THE PERSISTENCE OF PROFITS IN THE GREEK MANUFACTURING INDUSTRY, 1963-1988. Published in: *International Review of Applied Economics*, 1993, 163-176.
26. **Natasha Miaouli**, Athens University of Economics and Business. A DYNAMIC MODEL OF EMPLOYMENT IN THE GREEK MANUFACTURING. Published in: *Rivista Internazionale di Scienze Economiche e Commercialli*, Vol.5, 1993, 445-456.
27. **George C. Bitros and Epaminondas J. Panas**, Athens University of Economics and Business. IS THERE AN INFLATION-PRODUCTIVITY TRADE-OFF; SOME EVIDENCE FROM THE MANUFACTURING SECTOR IN GREECE. In Christodoulou, P. et al (eds) *Essays in European Law, Economics and Business : A Volume in Honour of Professor Demosthenes Krimbas*, Athens University of Economics and Business, Department of Business Administration, Athens 1997, pp. 259-277. Also published : *Applied Economics*, 2001, 33, 1961-1969.
28. **Maria Petychaki-Henze**, Athens University of Economics and Business. TRENDS OF SOCIAL MOBILITY IN GREECE. In Greek. (October, 1992).
29. **Sophia Lazaretou**, Athens University of Economics and Business. HISTORICAL RESEARCH ON MONETARY AND FISCAL POLICIES IN GREECE: 1833-1914. Published in: *The Journal of European Economic History*, Vol. 22,2, 1993, 285-311.
30. **Panayotis Kapopoulos and Sophia Lazaretou**, Athens University of Economics and Business. MODELLING THE DEMAND FOR GREEK DEFENCE EXPENDITURE: AN ERROR CORRECTION APPROACH. Published in: *Cyprus Journal of Economics*, Vol. 6,1, 1993, 73-86.
31. **Konstantine Gatsios, Tryphon Kollintzas, and Costas Lagopoulos**, Athens University of Economics and Business. SOLUTION METHODS TO LINEAR-QUADRATIC TWO-STAGE DYNAMIC GAMES: AN APPLICATION TO THE STRATEGIC EXPORT SUBSIDY PROBLEM. Published in: E.A. Lipitakis (ed.), *Hellenic Research in Mathematics and Informatics '92*, Athens: Hellenic Mathematical Society, 1993, 241-264.
32. **Konstantine Gatsios**, Athens University of Economics and Business **and Larry Karp**, University of California. DELEGATION IN A GENERAL EQUILIBRIUM MODEL OF CUSTOMS UNIONS. Published in : *European Economic Review*, 1995, Vol. 39 : 319-333.
33. **Maria Petychaki-Henze† and Kyprianos Prodromidis**, Athens University of Economics and Business. QUALITATIVE CONSTRAINTS AS A TOOL OF ECONOMIC ANALYSIS, (Revised 1994). Published in : *Review of Industrial Organization*, vol. 10, 1995, 711-721.
34. **Panayotis Kapopoulos**, Athens University of Economics and Business. DISINFLATION AND CREDIBILITY IN SMALL OPEN EUROPEAN ECONOMIES IN THE 1980s: PARTIES, ELECTIONS AND THE ERM. Forthcoming in: *European Journal of Political Economy*, 1995.
35. **Nicos Cristodoulakis, Sophia P. Dimelis, and Tryphon Kollintzas**, Athens University of Economics and Business. COMPARISONS OF BUSINESS CYCLES IN GREECE AND THE EC: IDIOSYNCRASIES AND REGULARITIES. Published in: *Economica*, Vol. 62, 1995, 1-27.
36. **Sophia Lazaretou**, Athens University of Economics and Business. GOVERNMENT SPENDING, MONETARY POLICIES AND EXCHANGE RATE REGIME SWITCHES: THE DRACHMA IN THE GOLD STANDARD PERIOD. Forthcoming in: *Explorations in Economic History*, 1994.
37. **Michael A. Magdalinos**, Athens University of Economics and Business, **and Richard J. Smith**, University of Cambridge. REFINED ASYMPTOTIC COMPARISONS OF CLASSICAL TESTS FOR EXOGENEITY. (March, 1993).
38. **Donald Hay**, Jesus College, Oxford **and Helen Louri**, Athens University of Economics and Business. INVESTMENT IN INVENTORIES: AN EMPIRICAL MICROECONOMIC MODEL OF FIRM BEHAVIOUR. Published in: *Oxford Economic Papers*, Vol.46:1, 157-170, 1994.
39. **Vasiliki Anagnostaki and Helen Louri**, Athens University of Economics and Business. ENTRY AND EXIT FROM GREEK MANUFACTURING INDUSTRY: A TEST OF THE SYMMETRY HYPOTHESIS. Published in: *International Journal of Applied Economics*, Vol.9, No.1, 86-95, 1995.
40. **Efthimios Pournarakis**, Athens University of Economics and Business. GLOBAL STRATEGIES OF MULTINATIONALS IN THE TRIAD AND THE JAPANESE CASE. (April, 1993).
41. **Natasha Miaouli**, Athens University of Economics and Business. EMPLOYMENT PERSISTENCE AND WAGE SETTING IN THE GREEK LABOUR MARKET. (May, 1993).
42. **Theodore P. Lianos**, Athens University of Economics and Business. GOVERNMENT DEFICITS AND INFLATION: EVIDENCE FROM THE GREEK ECONOMY. (May, 1993).

43. **Andreas A. Andrikopoulos and Kyprianos P. Prodromidis**, Athens University of Economics and Business. STYLIZED FACTS OF ELECTORAL AND PARTISAN CYCLES IN GREECE. (May, 1993).
44. **Curtis J. Eberwein**, McGill University, **and Tryphon Kollintzas**, Athens University of Economics and Business. A DYNAMIC MODEL OF BARGAINING IN A UNIONIZED FIRM WITH IRREVERSIBLE INVESTMENT. Published in *Annales D'Economie et de Statistique*, vol. 37/38, 1995, 91-115.
45. **George D. Demopoulos**, Athens University of Economics and Business. STABILIZATION, GROWTH AND PARTICIPATION IN THE EMS: THE CASE OF GREECE. Published in : P. Christodoulou et al (eds.), *Essays on European Law, Economics and Business*, Athens : Athens University of Economics and Business, 1997, pp. 295-312.
46. **Helen Caraveli**, Athens University of Economics and Business. THE PERSPECTIVE OF 1992/93 AND GREEK AGRICULTURE. Published in: *Food Policy*, Vol.18, Issue 5, October 1993.
47. **Sophia Lazaretou**, Athens University of Economics and Business. VARIABILITY OF PRICES, MONEY AND REAL ECONOMIC AGGREGATES UNDER DIFFERENT MONETARY STANDARDS: EVIDENCE FROM GREECE. (August, 1993).
48. **Tryphon Kollintzas**, Athens University of Economics and Business. ON A TEST BY K.D. WEST. Published in: R. Fiorito (ed.), *Inventory Cycles and Monetary Policy*, Heidelberg: Springer-Verlag, 1994, 227-252.
49. **Nicholas C. Baltas**, Athens University of Economics and Business. CONSUMER PROTECTION IN GREECE. Published in: P. Kazakos and P.C. Ioakimidis (Eds.), *Greece and EC Membership Evaluated Series*, Pinter Publishers, London, 1994, Chapter 17, 238-247.
50. **Vanghelis Vassilatos**, Athens University of Economics and Business. OPTIMAL FACTOR TAXATION WITH TAX EVASION. (November, 1993, Revised April, 1994).
51. **Panayotis Kapopoulos**, Athens University of Economics and Business. DEBT, DEFICITS AND THE GOVERNMENT'S SOLVENCY CONSTRAINT: the case of Greece, 1958-1990. (December, 1993).
52. **Andriana Vlachou**, Athens University of Economics and Business. THE COST STRUCTURE OF THE GREEK ELECTRIC POWER GENERATION AND ITS IMPLICATIONS FOR CO_2 EMISSIONS REDUCTION POLICIES. Published in : *Journal of Policy Modeling* , August 1996, 343-376.
53. **Theodore Lianos**, Athens University of Economics and Business **and Stilianos Fountas**, University College Galway. COINTEGRATION TESTS OF THE PROFIT-MAXIMIZING EQUILIBRIUM IN GREEK MANUFACTURING: 1958-1991. (February, 1994).
54. **George D. Demopoulos and Kyprianos P. Prodromidis**, Athens University of Economics and Business. FISCAL DISCIPLINE IN THE EUROPEAN MONETARY UNION. Published in : *Atlantic Economic Journal*, vol. 22,3, September 1994, 1-7.
55. **Volbert Alexander**, Justus-Liebig-University of Giessen. THE BUNDESBANK'S NEW MONETARY POLICY: STRATEGIES, EXPLANATIONS AND CONSEQUENCES FOR EUROPEAN COUNTRIES. (June, 1994).
56. **George C. Bitros and Yiannis Katsoulacos**, Athens University of Economics and Business. MERGERS IN GREECE: COSTS, BENEFITS AND IMPLICATIONS FOR COMPETITION POLICY. (June, 1994).
57. **Andriana Vlachou**, Athens University of Economics and Business, **Spyros Vassos**, Public Power Corporation of Greece, **and Andreas Andrikopoulos**, Athens University of Economics and Business. SEARCHING FOR LEAST-COST STRATEGIES TO REDUCE CO_2 EMISSIONS FROM THE ELECTRICITY SECTOR. Published in: *ENVIRONMETRICS* , 9, July 1998, pp. 359-376.
58. **Kyprianos P. Prodromidis**, Athens University of Economics and Business **and Theodore Frangos**, Shell Hellas. PUBLIC OR PRIVATE ENTERPRISES IN THE AIRLINE INDUSTRY ? Published in: *International Journal of Transport Economics*, vol. 22, 1, 1995, 711-721.
59. **Nicholas C. Baltas,** Athens University of Economics and Business **and Ourania Korka**, Research Center of the Athens University of Economics and Business. MODELLING FARMERS' LAND USE DECISIONS. Forthcoming in : *Applied Economics Letters*, 2001.
60. **Nicholas C. Baltas**, Athens University of Economics and Business. INTERACTIONS BETWEEN AGRICULTURAL CREDIT AND PRIVATE INVESTMENT: EMPIRICAL EVIDENCE AND POLICY IMPLICATIONS. Published in : C.Paraskevopoulos, R.Grinspun and T.Georgakopoulos (Eds.), *Economic Integration and Public Policy in the European Union*, UK, Edward Elgar Publishing Limited, Aldershot, 1996, pp. 260-272.
61. **Mike Pournarakis,** Athens University of Economics and Business. INWARD FDI ACTIVITY IN THE EUROPEAN UNION : INTEGRATING OR DISINTEGRATING EFFECTS ? (October, 1994).
62. **Donald A. Hay,** Jesus College, Oxford **and Helen Louri,** Athens University of Economics and Business. DEMANDS FOR SHORT TERM ASSETS AND LIABILITIES BY UK QUOTED COMPANIES. Published in : *Applied Financial Economics*, vol. VI, 1996, pp. 413-420.
63. **Andreas A. Andrikopoulos, Kyprianos P. Prodromidis and Apostolos Serletis**, Athens University of Economics and Business. ELECTORAL AND PARTISAN CYCLE REGULARITIES:A COINTEGRATION TEST. Published in : *Journal of Policy Modeling*, vol. 20 (2), 1998, pp. 119-140.
64. **Eleni Apospori**, Athens University of Economics and Business, **William Vega**, University of California at Berkeley and **Andres Gil**, University of Connecticut. ASSESSING THE USEFULNESS OF COLLATERAL DATA:A MULTI-TRAIT, MULTI-METHOD MODEL. (February, 1995).

65. **Helen Louri**, Athens University of Economics and Business and Greek Fellow St. Antony's College, Oxford University. MERGERS AND ACQUISITIONS IN THE GREEK ECONOMY, 1987-93: SECTORAL RESTRUCTURING AND MODERNIZATION PROSPECTS. Published in : C. Paraskevopoulos et al., *Global Financial Markets and Economic Development*, Toronto : Athenian Policy Forum Press, 2000
66. **George D. Demopoulos**, Athens University of Economics and Business **and Nicholas A. Yannacopoulos**, University of Piraeus. A NOTE ON THE THEORY OF MONETARY UNIONS. Published in : G.D.Demopoulos, P.Korliras and K.Prodromidis (eds), *Essays in Economic Analysis*, in Honor of Professor R.D.Theocharis, Athens : I.Sideris Publishers, 261-268, 1998.
67. **Saqid Jafarey**, University of Essex, **Yannis Kaskarelis**, University of Macedonia and **Natasha Miaouli**, Athens University of Economics and Business. WAGE DETERMINATION AND CAPITAL DECISIONS IN A DYNAMIC MONOPOLY UNION MODEL. With an application to Greek manufacturing. (March 1995).
68. **Ioanna Pepelasis Minoglou**, Panteion University **and Helen Louri**, Athens University of Economics and Business. DIASPORA ENTREPRENEURIAL NETWORKS OF THE BLACK SEA AND GREECE, 1870-1917. Published in : *The Journal of European Economic History*, vol. 26 (1), 1997, pp. 69-104.
69. **Christis Hassapis**, **Nikitas Pittis**, University of Cyprus **and Kyprianos Prodromidis**, Athens University of Economics and Business. UNIT ROOTS AND GRANGER CAUSALITY IN THE EMS INTEREST RATES: THE GERMAN DOMINANCE HYPOTHESIS REVISITED. Published in : *Journal of International Money and Finance*, vol. 18, No. 1, February 1999, 47-73.
70. **George D. Demopoulos and Panayotis T. Kapopoulos**, Athens University of Economics and Business. GOVERNMENT BORROWING AND EXPECTATIONAL CORE INFLATION : EVIDENCE FROM GREECE. Published in : *International Review of Economics and Business*, Vol. 47, No. 3, 2000, 491-507.
71. **Theodore P. Lianos**, Athens University of Economics and Business. THE RATE OF PROFIT AND CRISES IN A SOCIALIST ECONOMY. (October 1995).
72. **Theodore P. Lianos**, Athens University of Economics and Business **and Joan Daouli**, University of Patras. EMPLOYMENT FUNCTIONS AND AUSTERITY PROGRAMS: THE CASE OF GREEK MANUFACTURING. (November 1995).
73. **Emmanuel Petrakis**, Universidad Carlos III de Madrid **and Minas Vlassis**, Athens University of Economics and Business. ENDOGENOUS WAGE-BARGAINING INSTITUTIONS IN OLIGOPOLISTIC INDUSTRIES. (January 1996).
74. **Konstantine Gatsios, Tryphon Kollintzas**, Athens University of Economics and Business, ΙΜΟΠ and CEPR **and Costas Lagopoulos**, Athens University of Economics and Business. A TIME CONSISTENT SOLUTION TO THE STOCHASTIC DYNAMIC STRATEGIC EXPORT SUBSIDY PROBLEM WITH TWO GOVERNMENTS. In E. Lypitakis, ed., *Advances in Computer Mathematics and its Applications*, 1993, pp. 349-373, Berlin: Springer-Verlag.
75. **George C. Bitros**, Athens University of Economics and Business. COMPETITION, OWNERSHIP AND ECONOMIC EFFICIENCY. In Demopoulos, G., Korliras, P., and Prodromidis, K., *Essays in Honour of Professor Reginos Theocharis* (Athens : Sideris Publishers, 1999).
76. **Spyros Vassos**, Public Power Corporation of Greece **and Andriana Vlachou**, Athens University of Economics and Business. EVALUATING THE IMPACT OF CARBON TAXES ON THE ELECTRICITY SUPPLY INDUSTRY. Published in: *The Journal of Energy and Development*., vol. 21, no. 2 (August 1996), 189-215.
77. **Emmanuel Petrakis**, Universidad Carlos III de Madrid **and Minas Vlassis**, Athens University of Economics and Business.ENDOGENOUS SCOPE OF BARGAINING IN OLIGOPOLY. (May 1996). Forthcoming in : *Labor Economics*.
78. **George D. Demopoulos and George-Marios Angeletos**, Athens University of Economics and Business. IN AND OUT THE EUROPEAN MONETARY UNION: COSTS AND DYNAMICS OF ECONOMIC CONVERGENCE. Forthcoming in : *Journal of Policy Modeling*.
79. **George D. Demopoulos**, Athens University of Economics and Business **and Nicholas A. Yannacopoulos**, University of Piraeus. STABILITY OF A MONETARY UNION : THEORETICAL CONSIDERATIONS. Published in : C. Paraskevopoulos (ed.), *European Union at the Cross Roads: A Critical Analysis of Monetary Union and Enlargement*, London: Edward Elgar Publications, 71-87, 1998.
80. **Konstantine Gatsios**, Athens University of Economics and Business, CEPR and IMOP, **Panos Hatzipanayotou**, Aristotelian University of Thessaloniki and IMOP, **and Michael S. Michael**, University of Cyprus and IMOP. INTERNATIONAL MIGRATION, WELFARE, AND THE PROVISION OF PUBLIC GOODS. Published in : *Journal of Development Economics*, Vol. 60 : 559-575.
81. **Tryphon Kollintzas**, Athens University of Economics and Business, CEPR, ΙΜΟΠ and ΙΟΒΕ **and Vanghelis Vassilatos**, IOBE. A STOCHASTIC DYNAMIC GENERAL EQUILIBRIUM MODEL FOR GREECE. Published in : *European Economic Review*, Vol. 8, 2000.
82. **Nicholas Baltas**, Athens University of Economics and Business. PRIVATE INVESTMENT AND THE DEMAND FOR LOANABLE FUNDS IN THE GREEK AGRICULTURAL SECTOR. Published in : *Journal of Policy Modeling*, 21 (1) : 67 - 88, 1999.
83. **George Demopoulos**, Athens University of Economics and Business **and N. Apergis**, University of Macedonia. MACROECONOMIC POLICY WITHIN MONETARY UNION : FURTHER EVIDENCE FROM COINTEGRATION TESTS. (February 1997).

84. **Nicholas Baltas**, Athens University of Economics and Business. THE RESTRUCTURED CAP AND THE PERIPHERY OF THE EU. Published in: *Food Policy*, vol. 22, No.4, pp.329-343, 1997.
85. **Gulielmo Maria Caporale**, London Business School, **Nikitas Pittis**, University of Cyprus **and Kyprianos Prodromidis**, Athens University of Economics and Business. BUDGET DEFICITS AND INTEREST RATES : THE RICARDIAN EQUIVALENCE REVISITED. (May 1997).
86. **Konstantine Gatsios**, Athens University of Economics and Business, CEPR and IMOP, **Panos Hatzipanayotou**, Aristotelian University of Thessaloniki and IMOP, **and Michael S. Michael**, University of Cyprus and IMOP. TRADE LIBERALISATION AND PUBLIC GOOD PROVISION: MIGRATION PROMOTING OR MIGRATION DEMOTING. (May 1997). I*n*: J. de Melo, Faini, R., and K. Zimmerman (eds.), *Migration: The Controversies and the Evidence*. Cambridge: Cambridge University Press and CEPR.
87. **Konstantine Gatsios**, Athens University of Economics and Business, CEPR and IMOP, **Panos Hatzipanayotou**, Aristotelian University of Thessaloniki and IMOP, and **Michael S. Michael**, University of Cyprus and IMOP. INTERNATIONAL MIGRATION, PUBLIC GOODS AND TRADE LIBERALIZATION. (July 1997).
88. **Nicholas C. Baltas**, Athens University of Economics and Business. GREEK AGRICULTURE UNDER THE CAP: THE EXPERIENCE OF THE FIRST FIFTEEN YEARS. Published in : C.Paraskevopoulos, et al. *European Union at the Crossroads : A Critical Analysis of Monetary Union and Enlargement*, UK, Edward Elgar Publishing Limited, Aldershot, pp. 103-118, 1998.
89. **Tryphon Kollintzas**, Athens University of Economics and Business, CEPR and ΙΜΟΠ, **and Vanghelis Vassilatos**, ΙΜΟΠ. A SMALL OPEN ECONOMY MODEL WITH TRANSACTION COSTS IN FOREIGN CAPITAL. Published in : *European Economic Review*, Vol. 4, No. 8, pp. 1515-41, 2000.
90. **Theocharoula Magoula**, Athens University of Economics and Business, **and George Psacharopoulos**, World Bank. SCHOOLING AND MONETARY REWARDS IN GREECE: CONTRIBUTIONS TO A DEBATE. (September 1997).
91. **George D. Demopoulos**, Athens University of Economics and Business, **and Nicholas A. Yannacopoulos**, University of Piraeus. CONDITIONS FOR OPTIMALITY OF A CURRENCY AREA. Published in : *Open Economies Review*, Vol. 10, No.3, 289-303, July 1999.
92. **Hans-Georg Petersen**, University of Potsdam, Germany. REDISTRIBUTION AND THE EFFICIENCY / JUSTICE TRADE-OFF. Published in : H.-G. Petersen & K. Moller, Volkswirtschaftspolitik. Volkswirtschaftslehre im aberblick, Band III, hrsg. v. Helga Luckenbach. Monchen, Vahlen 1999.
93. **Fabrice Collard**, CNRS-CEPREMAP **and Tryphon Kollintzas**, Athens University of Economics and Business, ΙΜΟΠ, IOBE and CEPR. "δ" ALONG THE BUSINESS CYCLE. (June 1998).
94. **Nicholas C. Baltas**, Athens University of Economics and Business. GREEK LEGISLATION ON COMPETITION POLICY AND ITS IMPLEMENTATION. Published in : S. Estrin and P. Holmes (Eds), Competition and Economic Integration in Europe, UK: Edward Elgar, Aldershot, 1998, pp. 90-96.
95. **George D. Demopoulos** , **Emmanuel K. Fratzeskos**, Athens University of Economics and Business, **and Panayotis T. Kapopoulos**, Economic Research Division, Alpha Credit Bank. FISCAL IMBALANCES AND EXCHANGE RATE MANAGEMENT : GREECE ON THE TRACK OF EMU. Published in : *SPOUDAI*, Vol. 48, No. 1-4, 1998, 3-20.
96. †**Nikos P. Siakantaris** Athens University of Economics and Business. LABORATORY EXPERIMENTATION IN ECONOMICS UNDER THE MICROSCOPE. (June 1998).
97. **Θεόδωρος Μητράκος** Οικονομικό Πανεπιστήμιο Αθηνών και Τράπεζα της Ελλάδος **και Πάνος Τσακλόγλου** Οικονομικό Πανεπιστήμιο Αθηνών και ΙΜΟΠ. ΜΕΤΑΒΟΛΕΣ ΣΤΗ ΣΥΝΟΛΙΚΗ ΑΝΙΣΟΤΗΤΑ ΚΑΙ ΦΤΩΧΕΙΑ ΣΤΗΝ ΕΛΛΑΔΑ ΜΕΤΑ ΤΗΝ ΜΕΤΑΠΟΛΙΤΕΥΣΗ. (Ιούλιος 1998).
98. **Minas Vlassis** Athens University of Economics and Business. ENDOGENOUS WAGE-COMPLIANCE AND "UNDERGROUND" WAGES IN OLIGOPOLY. Forthcoming in *: R.I.S.E.C.*
99. **Georgios Fotopoulos**, London School of Economics and Political Science **and Helen Louri**, Athens University of Economics and Business. DETERMINANTS OF HAZARD CONFRONTING NEW MANUFACTURING FIRMS IN GREECE:1982-1992. Published in: *Review of Industrial Organization*, 17 (3) p.p.285-300, 2000.
100. **G. D. Demopoulos,** Athens University of Economics and Business, **P. T. Kapopoulos,** Economic Research Division, Alpha Credit Bank, **S. Lazaretou,** Economic Research Division, Bank of Greece, and **K. P. Prodromidis**, Athens University of Economics and Business. UNEMPLOYMENT PERSISTENCE MECHANISMS AND STABILISATION POLICIES: GREECE ON THE WAY TO EMU. Published in : C. Paraskevopoulos et al., *Global Financial Markets and Economic Development*, Toronto : Athenian Policy Forum Press, 2000.
101. **George D. Demopoulos and Emmanuel K. Fratzeskos**, Athens University of Economics and Business. MACROECONOMIC DEVELOPMENTS AND PROBLEMS IN THE TRANSITION PROCESS OF THE BULGARIAN ECONOMY. Published in :H.-G. Petersen (ed.), *An Integrated Analysis of Industrial Policies and Social Security Systems in Countries in Transition*, Berlin: Berliner Debatte Wissenchaftsvelag, 1999.
102. **Th. Magoula and Kyprianos Prodromidis**, Athens University of Economics and Business. EDUCATION AND ECONOMIC GROWTH IN GREECE (February 1999).
103. **Helen Caraveli**, Athens University of Economics and Business. TESTING THE INTENSIFICATION HYPOTHESIS FOR EU AGRICULTURE. (February 1999).

104. **George Petrakos**, University of Thessaly, **Helen Caraveli**, Athens University of Economics and Business, **and Prodromos Mardakis**, University of Thessaly. RECENT DEVELOPMENTS IN THE GREEK SYSTEM OF URBAN CENTRES. Published in : *Environment and Planning* , Vol. 27, No. 2, March 2000, pp. 169-181.
105. **George D.Demopoulos**, Athens University of Economics and Business, **and Nicholas A.Yannacopoulos**, University of Piraeus. STRUCTURAL CONVERGENCE AND DIVERGENCE IN MONETARY UNIONS. Published in : C. Paraskevopoulos et al., *Global Financial Markets and Economic Development*, Toronto : Athenian Policy Forum Press, 2000 , pp. 70-86.
106. **Emmanuel Drandakis**, Athens University of Economics and Business. THE ENVELOPE THEOREM IN ITS PROPER PERSPECTIVE. (April 1999).
107. **Minas Vlassis**, Athens University of Economics and Business. "EFFICIENT BARGAINS" AS A WAGE-COMPLIANCE DEVICE IN INDUSTRIES WITH MARKET POWER. (May 1999).
108. **Nicholas C. Baltas**, Athens University of Economics and Business **and Anastasios Xepapadeas**, University of Crete. ACCELERATING VEHICLE REPLACEMENT AND ENVIRONMENTAL PROTECTION : THE CASE OF PASSENGER CARS IN GREECE. Published in*: Journal of Transport Economics and Policy,* Vol. 33, Part 3, pp 329-42, 1999.
109. **Tryphon Kollintzas, Apostolis Philippopoulos**, Athens University of Economics and Business **and Vanghelis Vassilatos**, University of Ioannina. NORMATIVE ASPECTS OF FISCAL POLICY IN AN ECONOMIC UNION: A THEORETICAL REVIEW. (June 1999).
110. **Tryphon Kollintzas, Apostolis Philippopoulos**, Athens University of Economics and Business **and Vanghelis Vassilatos**, University of Ioannina. IS TAX POLICY COORDINATION NECESSARY? (Sept. 1999).
111. **Theodore P. Lianos**, Athens University of Economics and Business. ILLEGAL MIGRANTS TO GREECE AND THEIR CHOICE OF DESTINATION. (October 1999).
112. **George D. Demopoulos,** Athens University of Economics and Business, **and Nicholas A.Yannacopoulos**, University of Piraeus. ON THE ENDOGENEITY OF THE OPTIMUM CURRENCY AREA CRITERIA. (December 1999).
113. **Emmanuel Petrakis,** University of Crete, **and Minas Vlassis,** Athens University of Economics and Business. THE POLITICAL ECONOMY OF THE "NATIONAL MINIMUM WAGE INSTITUTION". (December 1999).
114. **George C. Bitros and Epaminondas J. Panas**, Athens University of Economics and Business. ANOTHER LOOK AT THE INFLATION-PRODUCTIVITY TRADE-OFF. Published in: *International Journal of Applied Economics and Econometrics*, 2003, Vol. 11, No. 1, pp. 87-107.
115. **Emmanuel Drandakis**, Athens University of Economics and Business. CARATHEODORY'S THEOREM ON CONSTRAINED OPTIMIZATION AND COMPARATIVE STATICS. (May 2000).
116. **Konstantine Gatsios,** Athens University of Economics and Business. CAPITAL MOBILITY, THE REAL EXCHANGE RATE, AND THE RATE OF RETURN TO CAPITAL IN THE PRESENCE OF NON-TRADED GOODS. (July 2000).
117. **Konstantine Gatsios,** Athens University of Economics and Business. TERMS OF TRADE SHOCKS AND DOMESTIC PRICES UNDER TARIFFS AND QUOTAS : A NOTE. (September 2000).
118. **Andriana Vlachou**, Athens University of Economics and Business. THE ECONOMICS OF GLOBAL WARMING: A CRITICAL ASSESSMENT. Published in : *Rethinking Marxism*, 12, Winter 2000, pp. 90-116.
119. **Efthymios Tsionas**, Athens University of Economics and Business. BAYESIAN INFERENCE IN THE NON-CENTRAL STUDENT-T MODEL. Forthcoming in: *Journal of Computational and Graphical Statistics*, 2001.
120. **Andreas A. Andrikopoulos and Kyprianos P. Prodromidis**. Athens University of Economics and Business. THE QUALITATIVE ELEMENT IN ORGANIZATION BEHAVIOR. Published in: *Journal of Socio-Economics*, 2001, Vol. 30/4, 353-362.
121. **Nicholas C. Baltas**, Athens University of Economics and Business, **and Anastasios Xepapadeas**, University of Crete. CAR REPLACEMENT AND ENVIRONMENTAL POLICY IN THE EU: THE CASE OF GREECE. Published in: C. Paraskevopoulos, et al., *Globalization and the Political Economy of Trade Policy*, Chapter 10, pp. 173-192.
122. **Andreas A. Andrikopoulos, John Ch. Loizides and Kyprianos P. Prodromidis**, Athens University of Economics and Business. POLITICAL BUSINESS CYCLES AND NATIONAL TAX POLICIES IN THE EU COUNTRIES. Forthcoming in : *Applied Economics*.
123. **Andreas A. Andrikopoulos, John Ch. Loizides and Kyprianos P. Prodromidis**, Athens University of Economics and Business. FISCAL POLICY AND POLITICAL BUSINESS CYCLES IN THE EU. Published in: *European Journal of Political Economy*, Vol. 20, pp. 125-152, 2004.
124. **George C. Bitros and Efthymios G. Tsionas**, Athens University of Economics and Business. A CONSISTENT APPROACH TO COST EFFICIENCY MEASUREMENT. Forthcoming in: *Oxford Bulletin of Economics and Statistics*.
125. **Nicholas C. Baltas,** Athens University of Economics and Business. EUROPEAN UNION ENLARGEMENT: AN HISTORIC MILESTONE IN THE PROCESS OF EUROPEAN INTEGRATION. Published in : *Atlantic Economic Journal*, Vol. 29, No. 3, pp. 254-265, 2001.
126. **George C. Bitros and Elias G. Flytzanis,** Athens University of Economics and Business. TOWARDS A GENERAL THEORY OF REAL CAPITAL. Forthcoming in: George C. Bitros and Yannis Katsoulakos (eds), *Essays in Honour of Emmanuel Drandakis*, Edward Elgar Publishers, London.
127. **Sophia Dimelis and Helen Louri,** Athens University of Economics and Business. FOREIGN OWNERSHIP AND PRODUCTION EFFICIENCY: A QUANTILE REGRESSION ANALYSIS. Published in: *Oxford Economic Papers*, Vol. 54, 449-469, 2002.

128. **George Economides,** University of Cyprus and Athens University of Economics and Business**, Natasha Miaouli and Apostolis Philippopoulos** Athens University of Economics and Business. ELECTORAL UNCERTAINTY AND ECONOMIC GROWTH. (June 2001).
129. **Natasha Miaouli,** Athens University of Economics and Business. OPTIMAL WAGE FORMATION AND RENT EXTRACTION: Evidence from five European Countries. (June 2001).
130. **Efthymios G. Tsionas,** Athens University of Economics and Business. STOCHASTIC FRONTIER MODELS WITH RANDOM COEFFICIENTS. Forthcoming in : *Journal of Applied Econometrics*, 2001.
131. **Nicholas C. Baltas,** Athens University of Economics and Business. THE COMMON AGRICULTURAL POLICY: PAST, PRESENT AND FUTURE. Published in : F. Columbus (Ed.) *European Economic and Political Issues III*, Nova Science Publishers, Inc., New York, 2001, Chapter 7, pp. 97-116.
132. **George Fotopoulos,** University of Thessaly, **and Helen Louri,** Athens University of Economics and Business. DETERMINANTS OF FIRM GROWTH: AN INTEGRATED EMPIRICAL ASSESSMENT. Forthcoming in : *Journal of Industry Competition and Trade*.
133. **Mike Pournarakis**, Athens University of Economics and Business. FIXITY OF EXCHANGE RATES AND EFFICIENCY OF MONETARY POLICY IN THE EUROPEAN TRANSITION ECONOMICS. THE EXPERIENCE OF THE LATE 1990's. (September 2001).
134. **Barry Bosworth**, Brookings Institution **and Tryphon Kollintzas**, Athens University of Economics and Business, CEPR and IMOP. ECONOMIC GROWTH IN GREECE: PAST PERFORMANCE AND FUTURE PROSPECTS. Forthcoming in: *Brookings Papers on Economic Activity*, 2001.
135. **George D. Demopoulos**, Athens University of Economics and Business, **Nicholas A. Yannacopoulos**, University of Piraeus, **and Stanton A. Warren**, Niagara University. MONETARY UNIONS, ADJUSTMENT MECHANISMS AND RISK-SHARING: CAN MARKET FORCES REPLACE FISCAL POLICY IN THE EUROPEAN UNION? (October 2001).
136. **Efthymios G. Tsionas,** Athens University of Economics and Business. LIKELIHOOD-BASED COMPARISON OF STABLE PARETIAN AND COMPETING MODELS: EVIDENCE FROM DAILY EXCHANGE RATES. (November 2001).
137. **Anatoly F. Kandel**, Caldwell College **and Efthymios G. Tsionas,** Athens University of Economics and Business. ENTREPRENEURSHIP: GETTING NONNORMALITY RIGHT. (December 2001).
138. **Mike Pournarakis,** Athens University of Economics and Business. DEVELOPMENT INTEGRATION AND FDIs IN THE BALKANS. (January 2002).
139. **Jennifer Cavounidis,** Athens University of Economics and Business and National Labour Institute. MIGRATION IN SOUTHERN EUROPE AND THE CASE OF GREECE. Published in: *International Migration*, Vol. 40, No. 1, 2002, pp. 45-70.
140. **Ioanna Pepelasis Minoglou,** Athens University of Economics and Business. 'ETHNIC MINORITY GROUPS IN INTERNATIONAL BANKING: GREEK DIASPORA BANKS OF CONSTANTINOPLE AND OTTOMAN STATE FINANCES, c.1840-1881'. Forthcoming in : *Financial History Review*, Vol. 9, Part II, October 2002.
141. **Efthymios G. Tsionas,** Athens University of Economics and Business. COMBINING DEA AND STOCHASTIC FRONTIER MODELS: AN EMPIRICAL BAYES APPROACH. (March 2002).
142. **Nicholas C. Baltas,** Athens University of Economics and Business. THE WELFARE EFFECTS OF THE BERLIN CAP AGREEMENT ON GREEK AGRICULTURE. Published in: C. Paraskevopoulos et al., *Globalization and Economic Growth: A Critical Evaluation*, Toronto: APF Press 2002, Ch. 17, pp. 241-256.
143. **Athanasios Episcopos,** Athens University of Economics and Business. THE IMPLIED BANK INSURANCE FUND UNDER CREDIT RISK. (June 2002).
144. **Riccardo Fiorito**, University of Siena **and Tryphon Kollintzas,** Athens University of Economics and Business, Council of Economic Advisors of the President of the European Commission, CEPR and IMOP. PUBLIC GOODS, MERIT GOODS, AND THE RELATION BETWEEN PRIVATE AND GOVERNMENT CONSUMPTION. (July 2002).
145. **George C. Bitros and Elias G. Flytzanis,** Athens University of Economics and Business. A REHABILITATION OF ECONOMIC REPLACEMENT THEORY. This paper supersedes Discussion Paper No. 14. (September 2002).
146. **Efthymios G. Tsionas,** Athens University of Economics and Business **and Dimitris K. Christopoulos**, Panteion University. COINTEGRATION MODELING OF INTERRELATED FACTOR DEMANDS: With an application to labor-import substitution in the European Union. (September 2002).
147. **George Economides,** University of Cyprus and Athens University of Economics and Business**, and Natasha Miaouli,** Athens University of Economics and Business. ECONOMIC GROWTH AND ENVIRONMENTAL POLICY WITH FEDERAL REDISTRIBUTIVE TRANSFERS. (November 2002).
148. **Athanasios Episcopos**, Athens University of Economics and Business. THE PRICING OF MULTIPLE OPTIONS WITH DEFAULT RISK. (February 2003).
149. **Sophia Dimelis and Helen Louri,** Athens University of Economics and Business. FOREIGN DIRECT INVESTMENT AND TECHNOLOGY SPILLOVERS: WHICH FIRMS REALLY BENEFIT? Published in: *Weltwirtschaftliches Archiv*, 2004, Vol. 140, No. 2, pp. 230-253.
150. **George P. Mitsopoulos and †Michael A. Magdalinos,** Athens University of Economics and Business. PEARSON ESTIMATORS IN REGRESSION ANALYSIS. (May 2003).
151. **George P. Mitsopoulos and †Michael A. Magdalinos,** Athens University of Economics and Business. A MODIFIED LEAST SQUARES ESTIMATOR IN ESTIMATING GENERATED REGRESSOR MODELS. (May 2003).

152. **Subal C.Kumbhakar**, State University of New York, **and Efthymios G. Tsionas**, Athens University of Economics and Business. MEASURING TECHNICAL AND ALLOCATIVE INEFFICIENCY IN THE TRANSLOG COST SYSTEM: A BAYESIAN APPROACH. (September 2003).
153. **Subal C.Kumbhakar**, State University of New York, **and Efthymios G. Tsionas**, Athens University of Economics and Business. BAYESIAN ANALYSIS OF INPUT-ORIENTED TECHNICAL EFFICIENCY. (September 2003).
154. **George C. Bitros**, Athens University of Economics and Business. SCALE, SCOPE AND ENTREPRENEURSHIP. Forthcoming in: Youssef Cassis and Ioanna Pepelasis Minoglou (eds) 2004, *Entrepreneurship in Theory and History* (Palgrave: London).
155. **George C. Bitros**, Athens University of Economics and Business, **and Anastassios Karayiannis**, University of Piraeus. THE LIBERATING POWER OF ENTREPRENEURSHIP IN ANCIENT ATHENS. Forthcoming in: Youssef Cassis and Ioanna Pepelasis Minoglou (eds) 2005, *Entrepreneurship: Country Studies. A Historical Perspective*, (Palgrave:London).
156. **Nicholas C. Baltas,** Athens University of Economics and Business. THE ECONOMY OF THE EUROPEAN UNION. Published in: N. Nugent (Ed.), *European Union Enlargement* (Hampshire: Palgrave Macmillan), 2004, chapter 10, pp. 146-157.
157. **George D. Demopoulos,** Athens University of Economics and Business, **and Nicholas A. Yannacopoulos**, University of Piraeus. STABILITY AND WELFARE OF AN ENLARGED COMMON MARKET. (July 2004).
158. **George D. Demopoulos,** Athens University of Economics and Business, **Nicholas A. Yannacopoulos**, University of Piraeus, **and Athanasios N. Yannacopoulos**, University of the Aegean. CURRENCY AREAS, ECONOMIC ASYMMETRIES, AND THE DYNAMICS OF ECONOMIC INTEGRATION. (August 2004).
159. **George C. Bitros and Kyprianos P. Prodromidis**, Athens University of Economics and Business. WELFARE BENEFITS AND THE RATE OF UNEMPLOYMENT: SOME EVIDENCE FROM THE EUROPEAN UNION IN THE LAST THIRTY YEARS. (Sept. 2004).
160. **George C. Bitros and Elias G. Flytzanis.** OPERATING POLICIES IN A MODEL WITH TERMINAL SCRAPPING. (A revised version is forthcoming in the: *European Journal of Operational Research*).
161. **Efthymios G. Tsionas**. LIKELIHOOD EVIDENCE ON THE ASSET RETURNS PUZZLE. (Nov. 2004).
162. **George D. Demopoulos**, European Chair Jean Monnet and AUEB, **E. Fratzeskos**, Bank of Cyprus and AUEB and **P. Kapopoulos**, Emporiki Bank and AUEB. FISCAL ADJUSTMENT AND UNEMPLOYMENT RATE: THE EUROPEAN EXPERIENCE. (Nov. 2004).
163. **Nikolaos Floros,** Cooperative Bank of Chania **and Andriana Vlachou,** Athens University of Economics and Business. ENERGY DEMAND AND ENERGY-RELATED CO_2 EMISSIONS IN GREEK MANUFACTURING: ASSESSING THE IMPACT OF A CARBON TAX. Published in: *Energy Economics*, 27, pp. 387-413, 2005.
164. **George C. Bitros.** MODELS FOR RANKING EUROPEAN INSTITUTIONS OF HIGHER LEARNING WITH AN APPLICATION TO DATA FROM GREECE. (June 2005).
165. **Kostas Axarloglou**, Democritus University of Thrace, **and Mike Pournarakis**. CAPITAL INFLOWS IN THE BALKANS: FORTUNE OR MISFORTUNE? (June 2005).
166. **Emmanuel Drandakis.** THE ENVELOPE THEOREM AT WORK: A. COST MINIMIZATION IN THE SHORT AND LONG RUN. (June 2005).
167. **Kostas Axarloglou**, Democritus University of Thrace, **and Mike Pournarakis**. DO ALL FOREIGN DIRECT INVESTMENT INFLOWS BENEFIT THE LOCAL ECONOMY? (July 2005).
168. **Nicholas C. Baltas.** THE IMPACT OF ENLARGEMENT ON EU AGRICULTURE. Published in: C. Stefanou (Ed.), Book: *Adjusting to the EU Enlargement: Recurring Issues in a New Setting*. Cheltenham, Edward Elgar Publishing Co., 2006, ch.3, pp. 46-58.
169. **George C.Bitros and Epaminondas E. Panas**. THE INFLATION-PRODUCTIVITY TRADE-OFF REVISITED. Published in: *Journal of Productivity Analysis*, 2006, Vol. 26, No. 1, pp. 51-65.
170. **George C. Bitros and Elias G. Flytzanis.** ON THE OPTIMAL LIFETIME OF ASSETS. (Dec. 2005).
171. **George C. Bitros.** SOME NOVEL IMPLICATIONS OF REPLACEMENT AND SCRAPPING. (Dec. 2005). "A revised version of this paper is forthcoming in the *Review of Austrian Economics* under the title "Why the Structure of Capital and the Useful Lives of its Components Matter: A Test Based on a Model of Austrian Descent".
172. **Efthymios G. Tsionas**. MAXIMUM LIKELIHOOD ESTIMATION OF STOCHASTIC FRONTIER MODELS BY THE FOURIER TRANSFORM. (March 2006).
173. **Jim Malley**, Univ. of Stirling and CESifo, **A. Philippopoulos**, AUEB and CESifo, **and Ulrich Woitek**, Univ. of Zurich and CESifo. ELECTORAL UNCERTAINTY, FISCAL POLICY AND MACROECONOMIC FLUCTUATIONS. (March 2006).
174. **Ath. Petralias and Kyp. P. Prodromidis**, Athens University of Economics and Business and Center of Planning and Economic Research. EX ANTE vs EX POST GOVERNMENT BUDGET DEFICITS, THE EU-15 EXPERIENCE AT THE TURN OF THE CENTURY. (April 2006).
175. **Helen Caraveli**, **Efthymios G. Tsionas and J. Darzentas**, Athens University of Economics and Business. EU GROWTH, CONVERGENCE AND THE KNOWLEDGE ECONOMY: AN EMPIRICAL INVESTIGATION. (July 2006).
176. **Helen Caraveli.** TOWARDS A NEW EUROPEAN RURAL DEVELOPMENT MODEL? AN ASSESSMENT OF THE EU'S RURAL DEVELOPMENT REGULATION IN GREECE. Published in: *Economics and Rural Development*, 2(1), 2006.

177. **Nicholas C. Baltas.** THE EFFECTS OF THE REFORM OF THE COMMON AGRICULTURAL POLICY ON EU AGRICULTURE. Published in: J.A. Brox, R. Catterall and P.E. Koveos (eds), *Structural Reform Transformation of Organization and Business*, APF Press, Toronto, Canada, 2006, pp. 223-236.
178. **Evi Pappa**, London School of Economics, Universitat Autonoma de Barcelona and CEPR and **Vanghelis Vassilatos**, Athens University of Economics and Business. THE UNBEARABLE TIGHTNESS OF BEING IN A MONETARY UNION: FISCAL RESTRICTIONS AND REGIONAL STABILITY. (September 2006).
179. **George C. Bitros** and **Ioanna Pepelasis Minoglou,** Athens University of Economics and Business. ENTREPRENEURSHIP AND MARKET ORDER: SOME HISTORICAL EVIDENCE. (October 2006).
180. **George C. Bitros,** AUEB **and Anastassios D. Karayiannis,** Univ. of Piraeus. MORALITY, INSTITUTIONS AND ECONOMIC GROWTH: LESSONS FROM ANCIENT GREECE. Forthcoming in: *The European Journal of Political Economy* under the new title "Morality, Institutions and the Wealth of Nations: some Lessons from Greece" and in an extensively revised version.
181. **George D. Demopoulos,** European Chair Jean Monnet and AUEB **and Nicholas A. Yannacopoulos**, University of Piraeus. STABILITY AND WELFARE OF AN ENLARGED COMMON MARKET: A COOPERATIVE GAME APPROACH. Published in: J.A. Brox and P.E. Koveos (eds), *Globalization, Governance and Public Policy*, Waterloo: North Waterloo Academic Press, 2007, pp.53-61.
182. **George D. Demopoulos,** European Chair Jean Monnet and AUEB, **Nicholas A. Yannacopoulos**, University of Piraeus, **and Stanton A. Warren**, Niagara University. OPTIMAL RISK-SHARING IN A MONETARY UNION. Published in: J.A. Brox and P.E. Koveos (eds), *Globalization, Governance and Public Policy*, Waterloo: North Waterloo Academic Press, 2007, pp.261-267.
183. **George C. Bitros.** THE OPTIMAL LIFETIME OF ASSETS UNDER UNCERTAINTY IN THE RATE OF EMBODIED TECHNICAL CHANGE. Forthcoming in: *Metroeconomica*.
184. **Emmanuel Drandakis**. THE ENVELOPE THEOREM AT WORK: B. UTILITY (OUTPUT) MAXIMIZATION UNDER STRAIGHT RATIONING. (April 2007).
185. **Yannis Katsoulacos**, AUEB **and David Ulph**, University of St. Andrews. SOCIAL WELFARE LOSSES UNDER R&D RIVALRY AND PRODUCT DIFFERENTIATION. (June 2007).
186. **George C. Bitros**, AUEB, **Natali Hritonenko**, Prairie View A&M University **and Yuri Yatsenko**, Houston Baptist University. INVESTMENT, REPLACEMENT AND SCRAPPING IN A VINTAGE CAPITAL MODEL WITH EMBODIED TECHNOLOGICAL CHANGE. (June 2007).
187. **George C. Bitros,** AUEB **and Anastassios D. Karayiannis,** Univ. of Piraeus. VALUES AND INSTITUTIONS AS DETERMINANTS OF ENTREPRENEURSHIP IN ANCIENT ATHENS. Forthcoming in: *Journal of Institutional Economics.*
188. **Nicholas C. Baltas**. INVESTMENT IN THE GREEK PROCESSING OF AGRICULTURAL PRODUCTS AND FOOD: A PANEL DATA APPROACH. Published in: *The Journal of Applied Business Research*, vol. 23, No. 4, pp. 105-116, 2007.
189. **George D. Demopoulos,** AUEB and European Chair Jean Monnet, **Nicholas A. Yannacopoulos**, University of Piraeus, **and Athanassios N. Yannacopoulos,** AUEB. CURRENCY AREAS, ECONOMIC ASYMMETRIES, AND THE DYNAMIC OF ECONOMIC INTEGRATION. (Jan. 2008).
190. **Yannis Katsoulacos**, AUEB **and David Ulph**, University of St. Andrews. ON OPTIMAL LEGAL STANDARDS FOR COMPETITION POLICY WHEN FIRMS DO NOT KNOW THE SOCIAL WELFARE IMPLICATIONS OF THEIR ACTIONS. (Feb. 2008).
191. **Nicholas C. Baltas**. AN ANALYSIS OF INVESTMENT ACTIVITY IN THE GREEK AGRICULTURAL PRODUCTS AND FOOD MANUFACTURING SECTOR. Forthcoming in: *Journal of Economic Asymmetries*, 2008.
192. **George C**. **Bitros**, AUEB. THE PROPORTIONALITY HYPOTHESIS IN CAPITAL THEORY: AN ASSESSMENT OF THE LITERATURE. (March 2008).
193. **George C**. **Bitros**, AUEB. AGGREGATION OF PRODUCER DURABLES WITH EXOGENOUS TECHNICAL CHANGE AND ENDOGENOUS USEFUL LIVES. Forthcoming in: *Journal of Economic and Social Measurement*.
194. **Efthymios Tsionas,** AUEB, **Nicholas C. Baltas**, AUEB and **Dionysios P. Chionis**, Democritus Univ. of Thrace. COST STRUCTURE, EFFICIENCY AND PRODUCTIVITY IN HELLENIC RAILWAYS. Published in: *Journal of Economic Asymmetries*, 2008, Vol. 5, No. 1, pp. 39-52.
195. **George C. Bitros,** AUEB. THE THEOREM OF PROPORTIONALITY IN MAINSTREAM CAPITAL THEORY: AN ASSESSMENT OF ITS CONCEPTUAL FOUNDATIONS. (This paper has evolved from Discussion Paper No.192 under the title "The Hypothesis of Proportionality in Capital Theory: An Assessment of the Literature". The present covers only the theoretical literature and it will be supplemented by another paper covering the empirical literature.) [Sept. 2009].
196. **George C. Bitros,** AUEB. THE THEOREM OF PROPORTIONALITY IN MAINSTREAM CAPITAL THEORY: AN ASSESSMENT OF ITS APPLICABILITY. (This paper has evolved from Discussion Paper No.192 under the title "The Hypothesis of Proportionality in Capital Theory: An Assessment of the Literature". It surveys the empirical literature and accompanies Discussion Paper No. 195 under the title "The theorem of Proportionality in Mainstream Capital theory: An Assessment of its Conceptual Foundations.) Forthcoming in a slightly revised version in the *Journal of Economic and Social Measurement*.
197. **George D. Demopoulos,** European Chair Jean Monnet and AUEB, **Nicholas A. Yannacopoulos**, University of Piraeus, **and Athanassios N. Yannacopoulos,** AUEB. THEORY AND POLICY IN MONETARY UNIONS: INDETERMINACY AND OPTIMAL CONTROL. (Feb. 2010).
198. **Stelios Arvaniti**s and **Antonis Demos**, AUEB. STOCHASTIC EXPANSIONS AND MOMENT APPROXIMATIONS FOR THREE INDIRECT ESTIMATORS. (June 2010).

199. **Yannis Katsoulacos**, AUEB and **David Ulph**, Univ. of St. Andrews. THE WELFARE EFFECTS OF LEGAL UNCERTAINTY AND ITS IMPLICATIONS FOR ENFORCEMENT PROCEDURES. (June 2010).
200. **Ioanna Sapfo Pepelasis**, AUEB. ENTREPRENEURIAL TYPOLOGIES IN A YOUNG NATION STATE: EVIDENCE FROM THE FOUNDING CHARTERS OF GREEK SOCIETE ANONYMES, 1830-1909. Forthcoming in: Jose L. Garcia-Ruiz and Pier Angelo Toninelli eds, *The Determinants of Entrepreneurship: Leadership, Culture, Institutions.* London, Pickering and Chatto, 2010.
201. **George C. Bitros**, AUEB. TWO PUZZLES REGARDING THE REPLACEMENT RATIO IN THE CONTEXT OF RENEWAL THEORY. Forthcoming in the *Journal of Economic Methodology*.
202. **Konstantine Gatsios,** AUEB and **Evmorfia Makantasi,** AUEB. DISCRIMINATORY TARIFFS AND THE "MOST FAVORED NATION" CLAUSE. (July 2010).